

NAXS is a company listed on NASDAQ Stockholm and investing primarily in private equity funds with a Nordic focus. NAXS may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments.

Key figures (30.06.2020)

Equity (NAV)	MSEK 618 SEK 55.42/share
12-month change (incl. dividend)	- 6%
Total exposure to private equity funds investments and other investments	MSEK 500
Private equity fund investments and other investments	MSEK 393 64% of equity
Cash & cash equivalents	MSEK 207 34% of equity
Remaining commitments	MSEK 107 17% of equity
Dividends	FY 2019: SEK 3.00/share (representing a dividend yield of 6.1%)
Share price (SEK)	SEK 47.60
Year-start change in share price	-3,5%
Discount	25%
No. of outstanding shares	11,152,585 (NAXS has repurchased >6% of its own shares during 2019)

11 PE funds from 8 managers

Fund	Strategy / focus
Apax Europe VII	buyout / global
FSN Capital III	buyout / Nordic
Herkules Private Equity III	buyout / Nordic
Intera Partners I	buyout / Finland
Intera Partners II	buyout / Finland
Jab Consumer Fund – GCB II	buyout / global
Jab Consumer Fund – GCB III	buyout / global
Mimir Invest AB	special situations / Nordic
Nordic Capital VII	buyout / primarily Nordic
Nordic Capital CV1	buyout / primarily Nordic
Valedo Partners II	buyout / Sweden

Key facts

Launch date	May 2007
Listing	NASDAQ Stockholm
Manager	Naccess Partners AB
Management fee	• 1% of NAV up to MSEK 1,000 • 0.5% of NAV above MSEK 1,000
Performance fee	• 5% over a 5% preferred return to shareholders
Number of funds	11
Number of managers	8
Number of direct investments	3
Distribution policy	50-75% of profits after tax, adjusted for unrealized income and cost items
Ticker	NAXS.SS (Bloomberg) NAXS.ST (Reuters)

Portfolio diversification per segment

(% of Current commitments)

Nordic small cap	34%
Nordic mid cap	3%
Nordic large cap	37%
European & Global large cap	26%

Portfolio diversification per geography

(% of Fair value of private equity fund investments by domicile of portfolio companies)

Nordic Region	65%
Rest of Europe	19%
Rest of the World	16%

Portfolio companies

# of current portfolio companies	39
# portfolio companies exited & weighted gross IRR	94 exits at 18% p.a.
Average holding period	4.75 years
Concentration (% of equity)	10 largest < 50% largest < 7.5%

This Fact Sheet should be read along with all comments and definitions given in the OMX prospectus and the financial reports available at www.naxs.se