

NAXS is a company listed on NASDAQ Stockholm and investing primarily in private equity funds with a Nordic focus. NAXS may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments.

Key figures (31.03.2019)

Equity (NAV)	MSEK 759 SEK 63.75/share
12-month change (incl. dividend)	+10.2%
Total exposure to private equity funds investments and other investments	MSEK 573
Private equity fund investments and other investments	MSEK 500 66% of equity
Cash & cash equivalents	MSEK 260 34% of equity
Remaining commitments	MSEK 73 9.7% of equity
Dividends	FY 2018: the board of directors proposes a dividend of SEK 2.78/share (representing a dividend yield of 5.7%)
Share price (SEK)	SEK 48.40
12-month change	-3.2%
Discount	21%
# of shares	11,910,061 (NAXS has repurchased 12.6% of its own shares during 2018)

11 PE funds from 8 managers

Fund	Strategy / focus
Apax Europe VII	buyout / global
FSN Capital III	buyout / Nordic
Herkules Private Equity III	buyout / Nordic
Intera Partners I	buyout / Finland
Intera Partners II	buyout / Finland
Jab Consumer Fund – GCB II	buyout / global
Mimir Invest AB	special situations / Nordic
Nordic Capital VII	buyout / primarily Nordic
Nordic Capital CV1	buyout / primarily Nordic
Valedo Partners I	buyout / Sweden
Valedo Partners II	buyout / Sweden

Key facts

Launch date	May 2007
Listing	NASDAQ Stockholm
Manager	Naccess Partners AB
Management fee	• 1% of NAV up to MSEK 1,000 • 0.5% of NAV above MSEK 1,000
Performance fee	• 5% over a 5% preferred return to shareholders
Number of funds	11
Number of managers	8
Number of direct investments	3
Distribution policy	50-75% of profits after tax, adjusted for unrealized income and cost items
Ticker	NAXS.SS (Bloomberg) NAXS.ST (Reuters)

Portfolio diversification per segment

(% of Current commitments)

Nordic small cap	47%
Nordic mid cap	11%
Nordic large cap	18%
European & Global large cap	24%

Portfolio diversification per geography

(% of Fair value of private equity fund investments by domicile of portfolio companies)

Nordic Region	62%
Rest of Europe	18%
Rest of the World	20%

Portfolio companies

# of current portfolio companies	52
# portfolio companies exited & weighted gross IRR	78 exits at 20% p.a.
Average holding period	4.5 years
Concentration (% of equity)	10 largest < 37% largest < 5.5%

This Fact Sheet should be read along with all comments and definitions given in the OMX prospectus and the financial reports available at www.naxs.se